

CHAPTER 6

PUBLIC EMPLOYEES RETIREMENT FUND

Article 1. Participation; Contributions; Coverage And Exclusions.

Sec. 6-101. The Health and Hospital Corporation of Marion County, Indiana, elects to become a participant in the Public Employees Retirement Fund as established by Indiana Code 5-10-3-1 [Ed. note, now IC 5-10.1-1] et al.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-102. The Health and Hospital Corporation of Marion County, Indiana, agrees to make the required contributions under the Public Employees Retirement Act, and so far as the same is applicable, under I.C. 5-10-3-1 [Ed. note, now IC 5-10.1-1] et al., commonly designated as Indiana Public Employees Social Security Integration and Supplemental Retirement Benefits Act.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-103. All employees of The Health and Hospital Corporation of Marion County, Indiana, excepting the Board of Trustees, are declared to be covered by the Fund.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-104. It is hereby further understood that positions which are compensated on a fee basis, emergency positions and part-time positions are excluded by law.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-105. The Board of Trustees further declares that none of the positions covered are subject to coverage under another tax supported retirement system.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-106. The Board of Trustees further declares that inasmuch as each employee becoming a member of the fund will be required to contribute three percent (3%) of his gross salary, not exceeding Eight Thousand Five Hundred Dollars (\$8,500.00) per annum, that the Board hereby agrees to withhold said contributions from the wages of such employees and to transmit such moneys in proper form on a quarterly basis to the Board of Trustees of the Public Employees Retirement Fund.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-107. The active participating membership of The Health and Hospital Corporation of Marion County, Indiana, shall begin on January 1, 1961.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]